

#### 40. Collection Fund Adjustment Account

The Collection Fund Adjustment Account represents the Authority's share of the Collection Fund Surplus/Deficit held by each Council Tax billing authority within Leicestershire. The breakdown of the figure included in the Balance Sheet is as follows:

Collection Fund Heading	Blaby District Council	Charnwood Borough Council	Harborough District Council	Hinckley & Bosworth Borough Council	Melton Borough Council	Oadby & Wigston Borough Council	NorthWest Leicestershire District Council	Total
	£m	£m	£m	£m	£m	£m	£m	£m
<b>2009/2010</b>								
Council Tax Arrears	1.3	2.6	1.5	0.7	0.9	0.5	1.2	8.7
Impairment Allowance for Bad/Doubtful Debts	(0.4)	(0.9)	(0.3)	(0.2)	(0)	(0.1)	(0.7)	(2.6)
Council Tax Overpayments & Prepayments	(0.4)	(0.9)	(0.4)	(0.5)	(0.4)	(0.3)	(0.4)	(3.3)
<b>Collection Fund (surplus) / deficit</b>	<b>(0.1)</b>	<b>0.1</b>	<b>(0.1)</b>	<b>(0.2)</b>	<b>(0)</b>	<b>(0.2)</b>	<b>(0.2)</b>	<b>(0.7)</b>
Cash	(0.4)	(0.9)	(0.7)	0.2	(0.5)	0.1	0.1	(2.1)
<b>2008/2009</b>								
Council Tax Arrears	1.4	2.6	1.5	0.7	0.7	0.4	1.3	8.6
Impairment Allowance for Bad/Doubtful Debts	(0.5)	(0.7)	(0.3)	(0.1)	(0)	(0.1)	(0.8)	(2.5)
Council Tax Overpayments & Prepayments	(0.4)	(1.0)	(0.3)	(0.5)	(0.4)	(0.3)	(0.5)	(3.4)
<b>Collection Fund (surplus) / deficit</b>	<b>0.2</b>	<b>0.6</b>	<b>0.2</b>	<b>(0.2)</b>	<b>0.2</b>	<b>(0)</b>	<b>0</b>	<b>1.0</b>
Cash	(0.7)	(1.5)	(1.1)	0.1	(0.5)	0	0	(3.7)

The Authority's Collection Fund Adjustment Account therefore has a credit balance of **£0.7m** at 31<sup>st</sup> March 2010 (debit balance of **£1.0m** as at 31<sup>st</sup> March 2009.)